

Finance Committee Meeting Observation Notes – November 13, 2025

Revenue:

1. Memberships – lower start to year for first two months. Will need to see registration especially after January.
2. Entry Fees – Meeting current budget, however with a declining trend.
 - a. Sep/Oct 2025: \$88,603
 - b. Sep Oct/2024: \$89,932
 - c. Sep/Oct 2023: \$103,179
3. Officials Apparel Sales – Slight decline
4. Awards Banquet Income – Slight increase.

Expenditures:

1. Awards Banquet – under budget.
2. Officials Clinic – under budget.
3. Bookkeeper – will have a \$0 expense for the year, since hire was on staff, and in turn wages will show higher than budget this year.
4. Payroll – Salary and Wages increased due to two hires
 - a. Motion 2409PER01 was Competition Coordinator to be funded \$90,000 via savings
 - b. Bookkeeper was budgeted above in “Bookkeeper”

Financial Position:

1. Bank Accounts – Slight increase. Reflects timing of new season.
2. Accounts Receivable– Reflects incoming funds from USAS, \$15k in recent meet invoices, and MEFAP credits. None stale.
3. Liabilities Increase – Largest driver is credit card balance.
 - a. Primarily due to Awards Banquet and Officials Clinic; since paid.